



5 June 2003

JUNGLE WELL NORTH WEST DRILL RESULTS

Breakaway Resources Limited is pleased to announce the results of a recently completed initial aircore drilling program completed on the Jungle Well North West Prospect within the Bannockburn Gold Project. The prospect is located approximately 10 kilometres from the Bannockburn Mill (currently on care and maintenance) and 900 metres northwest of the previously mined Jungle Well Pit. The drilling program was designed to follow up a deep anomalous gold intersection in hole NJWD002 drilled by Jubilee Mines NL which intersected 8.4 metres grading 2.6g/t gold from 278.7 metres depth. NJWD002 was drilled to test a fixed loop electromagnetic nickel target as part of Jubilee's exploration under the Bannockburn Nickel and Base Metal Joint Venture Agreement (BNJV).

A total of 19 holes for 1,250 metres were completed to initially test for an up dip projection of the gold mineralisation on a 100 metre x 25 metre drill spacing. A location plan of the prospect and a table highlighting all results greater than 0.50 g/t gold are attached to this announcement.

The drilling results outlined an anomalous zone of gold mineralisation associated with quartz veining in porphyry intruding into an ultramafic and black shale sequence. Gold mineralisation has been defined over a strike length of approximately 500 metres which remains open to both the north and south. The mineralisation follows a NNW trending aeromagnetic feature that parallels a similar trend that appears to control gold mineralisation in the Jungle Well open pit. Better results include **4 metres @ 1.36g/t gold** from 61metres in 03JWAR002, **2metres @ 1.64g/t gold** in 03JWAR004 and **1metre @ 2.0g/t gold** in 03JWAR008 from 12metres.

The Company is very encouraged by the results from its first surface drilling program completed at Bannockburn. The drilling has defined a new mineralised structure in an area thought to have been well tested by conventional soil sampling and shallow RAB drilling. These techniques failed to identify the gold mineralisation which is under a veneer of transported overburden up to 15 metres thick and reinforces the Company's view that large areas of the Bannockburn Project area under similar transported cover have not been effectively explored. Substantial potential remains in these areas for the discovery of new gold resources.

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Breakaway intends to undertake further aircore drilling in the area to extend the limits of the anomalous mineralisation before undertaking infill reverse circulation drilling. Elsewhere in the Bannockburn Gold Project area, the results of a recently completed gravity survey in the Mt Fouracre area have been received. The survey has defined several anomalies along and adjacent to the granite contact, that will require initial drill testing.

Background

The Bannockburn Project is located approximately 70 kilometres northwest of Leonora and about 320 kilometres northwest of Kalgoorlie. The project comprises a contiguous tenement package totaling 450 square kilometres and a 1.0Mtpa mill and associated infrastructure. The Bannockburn Project was placed on care and maintenance in December 1998.

In January 2002, Jubilee Mines NL entered into an agreement to earn up to 70% of the nickel and base metal rights in the project area by spending \$4.3M over a 4.5 year period. Jubilee is entitled to maintain a contributing 30% interest in any gold mineralisation that they discover as a result of their nickel and base metal exploration activities.

Yours faithfully

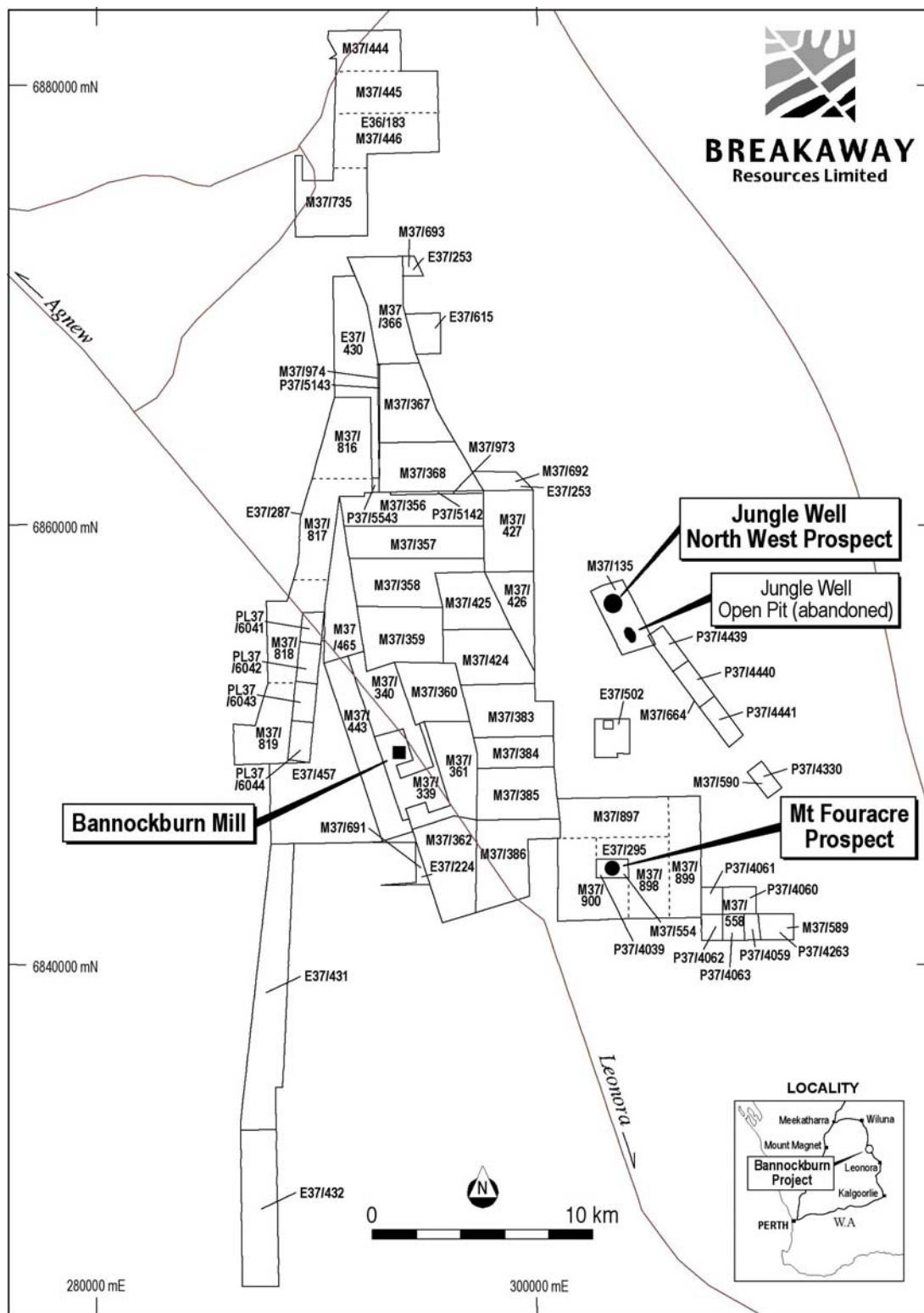
A handwritten signature in black ink, appearing to read 'Michael Mulroney', with a horizontal line underneath.

MICHAEL MULRONEY
Managing Director

Jungle Well North West Drill Results

Hole ID	Northing	Easting	Total Depth	From	To	Width	Grade
03JWAR001	6856707	303309	55				NSA
03JWAR002	6856701	303278	68 incl	45 56 59 61	46 57 66 65	1.0 1.0 7.0 4.0	1.1 1.0 1.1 1.36
03JWAR003	6856704	303257	60	39 51	40 52	1.0 1.0	1.0 0.5
03JWAR004	6856797	303232	67 incl	42 42 50 59	45 44 51 60	3.0 2.0 1.0 1.0	1.3 1.64 0.63 0.66
03JWAR005	6856800	303202	80	25 40	26 41	1.0 1.0	0.54 0.66
03JWAR006	6856798	303179	54	42	45	3.0	0.90
03JWAR007	6856897	303175	60				NSA
03JWAR008	6856896	303154	75	12 51	13 52	1.0 1.0	2.0 1.0
03JWAR009	6856898	303128	60	46	47	1.0	0.50
03JWAR010	6856897	303108	57				NSA
03JWAR011	6856996	303131	76				NSA
03JWAR012	6856997	303107	79	76	78	2.0	0.60
03JWAR013	6857004	303074	39				NSA
03JWAR014	6857001	303050	74	66	67	1.0	0.74
03JWAR015	6857100	303028	63				NSA
03JWAR016	6857100	303002	78				NSA
03JWAR017	6857100	302976	66				NSA
03JWAR018	6856801	303250	64	44	47	3.0	0.80
03JWAR019	6856696	303225	75				NSA

All holes drilled –60 degrees east, analysis by aqua regia, NSA no significant assay



Bannockburn Project Location Plan