



**BREAKAWAY**  
Resources Limited

# Kambalda West Project- Increased Land Holding

11 March 2004

The Company is pleased to announce the execution of an agreement securing an option to purchase three tenements in the Yilmia area from Maincoast Pty Ltd. The tenements are located immediately east of the Company's Yilmia Project secured by Breakaway in May 2003 where recent successful exploration by the Company has identified significant outcropping nickel mineralisation within several large nickel and gold bedrock geochemical anomalies (see Attachment 1).

The Maincoast option secures approximately **336 hectares** of tenements covering the continuation of the prospective sequence of sediments and ultramafic rocks at Yilmia that have not been subjected to modern exploration. Based on the recent exploration success at Yilmia, Breakaway believes the ultramafic sequences to be prospective for nickel sulphide and gold mineralisation.

Breakaway has acquired a two year option to purchase an 80% interest in Prospecting Licence applications 15/4582-3 and 15/4656. The option fee is \$20,000 and the commitment to spend up to \$195,000 in exploration expenditure.

The option can be exercised by the payment of a further payment of \$50,000 in cash or the equivalent value in fully paid Breakaway shares.

Breakaway believes this agreement provides an excellent opportunity to consolidate the Company's position within a highly prospective area. The Company's initial exploration success at Yilmia confirms the potential of the area and Breakaway will continue to seek to further increase its presence in the area.

Yours faithfully

**Michael Mulroney**  
Managing Director

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# Attachment 1

