



BREAKAWAY RESOURCES LIMITED - REORGANISATION OF CAPITAL

Participating Organisations are advised that the reorganisation of capital of Breakaway Resources Limited (the "Company") will become effective on Thursday 13 July 2006.

The reorganisation is by way of consolidating every five fully paid ordinary shares in the capital of the Company into one fully paid ordinary share.

Fractions will be disregarded.

The following timetable will apply.

12 July 2006	Shareholder approval.
13 July 2006	Trading commences in the reorganised securities on a deferred settlement basis. ASX Code : BRWDA
19 July 2006	Last day for the Company to register transfers on a pre-reorganisation basis.
20 July 2006	First day for the Company to register securities on a post reorganisation basis.
27 July 2006	Despatch date. Deferred settlement trading ends ASX Code: BRW
28 July 2006	Normal T+3 trading commences
2 August 2006	Settlement of trades conducted on a T+3 basis

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