



**BREAKAWAY**  
Resources Limited

# Capital Raising

**13 February 2004**

The Directors are pleased to announce the completion of a placement of 23,000,000 shares at an issue price of 4.8 cents each, raising gross proceeds of \$1,104,000 to clients of Lead Manager, Patersons Securities Limited.

Funds raised from the placement will be applied toward ongoing exploration and development work at the Company's Kambalda West Nickel Project where a combined resource at the 5A and 5B deposits of 231,300 tonnes with an average grade of 1.95% nickel has been identified.

Drilling is currently in progress to test extensions of the 5B deposit beneath the existing open pit and undertake further ore body delineation at the 5A deposit prior to completion of the feasibility study.

Yours faithfully

**MICHAEL MULRONEY**  
Managing Director

