



breakaway

Thursday 14 September 2006

APPOINTMENT OF JEFF GRESHAM TO THE BOARD

Diversified base metal exploration company Breakaway Resources Limited (ASX: BRW) is pleased to announce the appointment of senior Australian mining executive, Mr Jeffery Gresham, to its Board of Directors as a Non-Executive Director, effective 1 October 2006.

A former senior executive with Western Mining Corporation (WMC), Mr Gresham has over 37 years experience in exploration, mining and corporate functions both in Australia and overseas and has held senior positions with a number of ASX-listed mining and resource companies. He was most recently Managing Director of Titan Resources Limited – which operates in close proximity to Breakaway’s substantial ground holdings in the Widgiemooltha area – until its recent takeover by Consolidated Minerals Limited.

Earlier in his career, Mr Gresham spent 19 years working with WMC where he held a number of senior corporate and technical positions, most notably Chief Geologist of the Kambalda Nickel Operations between 1981 and 1985 and Executive Vice President Exploration for WMC’s Canadian subsidiary Westminster Canada Ltd between 1988 and 1993.

From 1993 to 1997 he was Managing Director of Wiluna Mines Ltd, and between 1998 and 2001 was General Manager Exploration at Homestake Gold of Australia Ltd.

In welcoming Mr Gresham to the Board, Breakaway’s Managing Director, Mr Peter Buck, said his extensive industry experience and geological knowledge would be an important asset to the Company, particularly given his experience working in the highly prospective Kambalda/Widgiemooltha region, a key focus of Breakaway’s exploration activities.

“Jeff is one of Australia’s most respected mining and exploration professionals, and he brings an outstanding depth of knowledge and expertise in exploration and mining,” Mr Buck said. “His experience and knowledge will be a valuable asset to the Company as we advance our portfolio of exploration assets and grow the company,” Mr Buck said.

Breakaway has recently launched a major exploration program, allocating a minimum exploration budget of \$6 million for 2006/07 to be distributed between its 100%-owned exploration ground surrounding the Eloise Copper Mine in Queensland, its nickel exploration projects in the East Kimberley region of Western Australia, and its nickel projects in the Eastern Goldfields.

ENDS

<p>For further information contact: Mr Peter Buck Managing Director Breakaway Resources Limited Mobile: 0411 554 099</p>	<p>Mr Jon Young Chairman Breakaway Resources Limited Mobile: 0418 876 363</p>
--	---

Breakaway Resources Limited

ABN: 16 061 695 051
Registered Address: Level 1, 18 Richardson Street, West Perth WA 6005
Phone: (08) 9278 6444 Facsimile: (08) 9278 6449
Email: admin@breakawayresources.com.au Web: www.breakawayresources.com.au

Background Information

Breakaway Resources Limited (ASX: BRW) is one of Australia's leading nickel and base metal exploration companies, with commanding strategic ground holdings covering some of Australia's most prospective nickel and base metal provinces.

In August 2006, Breakaway finalized the acquisition of a premium portfolio of Australian nickel exploration assets from LionOre Mining International Ltd for A\$10.55 million, augmenting its existing exploration portfolio and repositioning the Company as a substantial base metal company.

Breakaway has committed to a minimum \$6 million per annum exploration budget to pursue intensive exploration programs within this portfolio, which covers a combined area of approximately 3,700km² in the Eastern Goldfields and East Kimberley regions, as well as extensive exploration interests surrounding the Eloise Copper Mine in North Queensland.

Breakaway also holds a 30% net profit royalty interest in the Eloise Copper Mine, with royalty earnings for the 2005/06 totalling \$14.15 million. With a strong cash position in excess of \$20 million and a continuing cash flow from the Eloise royalty, Breakaway is well placed to realize its vision of targeting the next generation of major base metal discoveries in Australia.

ENDS

Breakaway Resources Limited

ABN: 16 061 695 051

Registered Address: Level 1, 18 Richardson Street, West Perth WA 6005

Phone: (08) 9278 6444 Facsimile: (08) 9278 6449

Email: admin@breakawayresources.com.au Web: www.breakawayresources.com.au