



March 2002 – Quarterly Report Error.

Three typographical errors were made in the March 2002 Quarterly Report. Silver assays were accidentally reported in the gold column within the Eloise drill hole summary. The corrected tables are shown below.

**Eloise**

Summary of Drill Hole Intersections

Drill hole intersections using a 2% Cu cut-off grade are summarised below:-

Levuka South Lode

Hole Number	Collar Coordinates		RL (m)	Azimuth °	Dip °	Total Depth	Intersections		Metres	Grade		
	North	East					From	To		% Cu	g/t Au	g/t Ag
EAM 309	82230.4	97677.2	605.8	139.4	-23.0	96.9	72.00	78.00	6.00	5.06	1.05	18.4
EAM 310	82229.9	97677.0	605.8	147.3	-18.0	119.7	82.67	84.00	1.33	8.58	2.62	33.7

Maronan Lode

Hole Number	Collar Coordinates		RL (m)	Azimuth °	Dip °	Total Depth	Intersections		Metres	Grade		
	North	East					From	To		% Cu	g/t Au	g/t Ag
EAM 308	82162.9	97508.1	618.8	84.5	-39.8	241.0	163.00	196.45	33.45	5.48	2.58	17.3
EAM 311	82162.5	97508.0	619.0	76.5	-24.0	184.0	151.50	163.50	12.00	4.12	0.82	8.36
							174.10	180.52	6.42	2.86	0.50	10.10
EAM 312	82162.5	97508.0	619.0	96.5	-49.0	232.2	155.24	162.00	6.76	4.77	1.18	10.90
							173.50	181.00	7.50	3.42	0.37	9.70
							185.00	203.00	18.00	3.11	0.70	9.14

The company apologises for this error and any inconvenience caused.

On behalf of the Board

John Hocking  
 Chairman  
 28<sup>th</sup> May 2002