

**ASX ANNOUNCEMENT  
“RELIANCE NOTICE”**

<b>Name of Issuer:</b>	<b>BREAKAWAY RESOURCES LIMITED</b>
<b>ABN:</b>	<b>16 061 595 051</b>

The Issuer named above notifies ASX (as the operator of the prescribed Financial market on which the securities identified below are or are to be quoted) that for the purposes of item 5 of Category 1 of ASIC Class Order 02/1180, there is no information to disclose to ASX of the kind that would be required to be disclosed under subsection 713(5) of the Corporations Act 2001 (Cth) if a prospectus were to be issued in reliance on section 713 of the Corporations Act 2001 (Cth) in relation to an offer of the securities described below other than the information set out in this notice.

DETAILS OF THE ISSUE OR OFFER OF SECURITIES	
Class of Securities:	Ordinary Shares
ASX Code of the Securities:	BRW
Date of the issue or expected issue of the securities:	24 February 2004
Total number of securities issued or expected to be issued:	23,000,000

Signed for and on behalf of the Issuer:



**GRANT J. MOONEY**  
Company Secretary

24 February 2004