



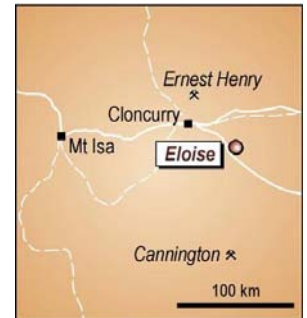
COPPER ROYALTIES COMMENCE FOR BREAKAWAY

Friday, 25 November 2005

Base metals explorer, Breakaway Resources Limited ("Breakaway") (ASX:BRW), wishes to announce that it has recorded the Company's first copper royalty payment from the Eloise Copper Mine in Queensland.

The royalty arises from Breakaway retaining a 30% net profit royalty upon the sale of the Eloise Copper Mine to Barmenco Investments Pty Ltd ("Barmenco") in February 2004.

Under the terms of the mine sale, Barmenco has advised Breakaway that the mine's Accumulated Net Profit position exceeded the acquisition price of \$15.6 million during the September 2005 quarter. Breakaway is entitled to a royalty of 30% of the Net Profit above the benchmark of \$15.6 million.



Barmenco advised that the royalty payable for the September 2005 quarter is \$859,864 which will be paid on or before 31 December 2005.

"This first royalty payment is a significant milestone for Breakaway and its shareholders and reflects the continuing strong market conditions for copper and gold." Breakaway's Managing Director, Mr Mike Mulroney, said today.

"We understand that the current projected life-of-mine forecast for Eloise envisages at least a further 24-30 months production based on known resources, with the main ore production areas remaining open at depth. With the continued strength of the global copper market, we expect that the royalty will provide a valuable ongoing cash flow source for the Company," Mr Mulroney said.

Breakaway is now well positioned as a junior base metals company to rapidly advance its existing projects at Miranda, Kambalda West and Eloise while retaining the financial capacity to pursue new growth opportunities.

Breakaway's active exploration program is currently:

- Preparing the Company's 100%-owned Miranda North Nickel Project, immediately adjacent to and on trend with Jubilee's Prospero and Anomaly 4 discoveries, for drilling in the next few months;
- Undertaking a 1,300 metre drilling program on new nickel sulphide targets at Kambalda West;
- Finalising a major ground EM program at Pinnacles Well with the drilling of several targets to expected to commence in Feb-March 2006; and
- Completing a regional geophysical program around 16 highly prospective targets at Eloise in Queensland in preparation for a drill program in early 2006.

Yours faithfully

MICHAEL MULRONEY
Managing Director

