



**BREAKAWAY RESOURCES LIMITED
ASX ANNOUNCEMENT
“CONFIRMATION OF SHARE ISSUE”**

Further to the Company’s Prospectus dated 9 December 2004 and Appendix 3B new issue announcement dated 22 December 2004, the Company wishes to advise that it has today allotted 44,943,050 ordinary fully paid shares raising gross proceeds of \$1,707,836.

A handwritten signature in black ink, appearing to read "Grant J. Mooney".

GRANT J. MOONEY

Company Secretary

31 December 2004

