



13 April 2007

UPDATE ON ELOISE ROYALTY PAYMENTS

Breakaway Resources Limited (ASX: **BRW**) is pleased to announce that it has received a payment of **\$2.987 million** from Barmenco Investments Pty Ltd, under its 30% net profit interest in the **Eloise Copper Mine** in Queensland. The payment represents the balance of receivables relating to the previously announced royalty earnings for the June and September 2006 quarters, and stated in the Company's 31 December 2006 Half Year Accounts.

The payment completes total royalty payments from Eloise to date of \$15.5 million, increasing Breakaway's cash reserves to approximately \$21.0 million at the end of March 2007 – further strengthening the Company's outstanding financial position to continue acceleration of exploration programmes on its highly prospective nickel projects in Western Australia and its 100% owned Eloise base metal exploration project in Queensland.

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