



Altia Joint Venture – Minimum \$1 Million Expenditure Requirement Completed

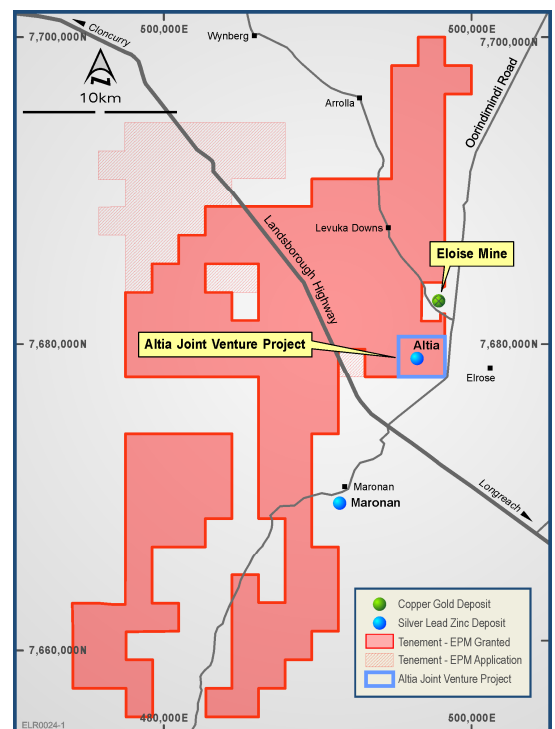
- Six deep diamond drillholes (4,480 metres) completed as initial test of broader potential for world-scale silver-lead-zinc systems
- Discovery potential of Altia significantly enhanced

Breakaway Resources Limited (ASX: BRW) is pleased to advise that BHP Billiton Minerals Pty Ltd (ASX: BHP – “BHP Billiton”) has now met its first-year minimum expenditure commitment of **\$1 million** under the Farm-in and Joint Venture covering the **Altia Silver-Lead-Zinc Deposit**, located approximately 70 kilometres south east of Cloncurry in North Western Queensland (see Figure 1).

The area subject to the farm-in and joint venture agreement represents approximately 8km² (or approximately 2%) of Breakaway’s Eloise Exploration Project and, under the terms of the agreement, a 70% interest in the Altia silver-lead-zinc rights can be earned by completing total expenditure of A\$10 million over five years. This includes the minimum commitment, now satisfied, of \$1 million in the first year of the joint venture.

As a key component of this initial expenditure, six diamond drillholes (totalling 4,480 metres) were completed as an initial test of the Altia Deposit’s broader potential.

While geological logging and processing of the drill core is continuing and further assays are awaited, a number of positive geological features identified in the drilling so far (namely, the identification of southern extensions to the Altia host rock unit and a parallel zone of zinc mineralisation) have significantly enhanced the discovery potential of the Altia Joint Venture area.



The Company understands that BHP Billiton is continuing to evaluate the potential for a world-scale silver-lead-zinc deposit at Altia, and is currently reviewing the results of the deep drilling programme. It is anticipated that all assay results will be received by the end of November 2010, after which all data will be integrated into existing datasets before a decision is made regarding further drilling.

ENDS

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Competent Persons Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Charles (Mark) Fletcher (Exploration Manager) and Mr David Hutton (Managing Director), both full time employees of the Company. Mr Fletcher is a Member of the Australian Institute of Geoscientists (AIG) and Mr Hutton is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Both have sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

About Breakaway Resources Limited:

Breakaway Resources aims to become one of Australia's leading mining and exploration companies with exploration focussed at our priority Wildara and Miranda Projects within the Leinster district of the North Eastern Goldfields of Western Australia; an area we believe offers the most attractive opportunities for future success.

Our objectives are the discovery and development of a high-quality stand alone nickel sulphide deposit and maximisation of shareholder wealth for non-priority assets.
