



Extensive New Zinc Zone Confirmed at Altia Joint Venture, North Queensland

- Broad strongly anomalous zinc mineralised zone confirmed ~800m east of Altia Silver-Lead-Zinc Deposit with assay results up to 5.4% Zn
- Intersections include 10m @ 0.65% Zn from 688m including 2m @ 1.61% Zn from 694m within broader 35m zone
- New intersection lies ~500m south of historic intersection of 44m @ 0.2% Zn, demonstrating considerable scale potential
- Confirmation of second parallel mineralised trend, the Dingo Trend, enhances discovery potential of the Altia Joint Venture area

Breakaway Resources Limited (**ASX: BRW**) is pleased to report that assay results for a recent intersection of zinc mineralisation located approximately 800 metres east of the Altia Silver-Lead-Zinc Deposit in North Queensland have confirmed the presence of a broad new zone of strongly anomalous zinc mineralisation, further enhancing the overall discovery potential of the Altia Deposit area.

The intersection was recorded during the recently completed deep diamond drilling programme undertaken by BHP Billiton Minerals Pty Ltd (**ASX: BHP** – “BHP Billiton”) at Altia, which is located in North West Queensland’s Cloncurry District (see *Figure 1*).

The six-hole (4,479 metre) diamond drilling programme was undertaken to test the broader potential of the Altia Deposit and formed a key component of the first year minimum expenditure commitment of \$1 million under the terms of the \$10 million Altia Farm-in and Joint Venture concluded with Breakaway last year.

As previously announced (9 September 2010), drill hole ADD10_06 intersected a 7.45 metre (downhole width) zone of weak zinc mineralisation within a broader 35 metre zone of altered shale host rocks from 663.35 metres (see *Figure 2*).

Analyses returned the following significant results (downhole widths):

- **7.00m** @ 0.71g/t Ag, 0.06% Pb, **0.28% Zn** from 664.0 metres
- **1.15m** @ 3.14g/t Ag, 0.63% Pb, **0.46% Zn** from 674.4 metres
- **10.00m** @ 1.14g/t Ag, 0.08% Pb, **0.65% Zn** from 688.0 metres including;
- **2.00m** @ 2.72g/t Ag, 0.21% Pb, **1.61% Zn** from 694.0 metres and **0.30m** @ 3.12g/t Ag, 1.03% Pb, **5.39% Zn** from 694.80 metres.

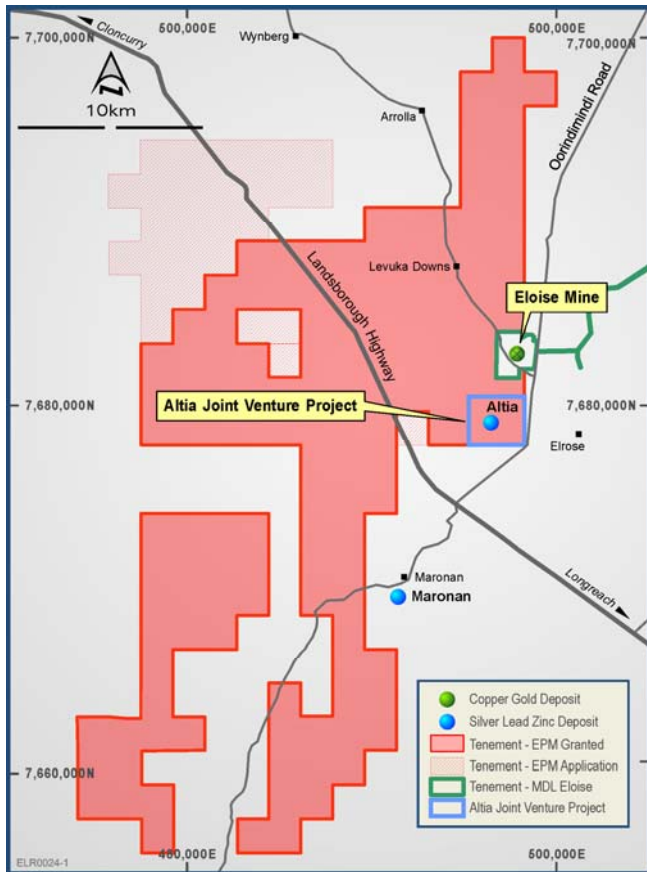


Figure 1: Altia Joint Venture Tenement/Project Location Plan

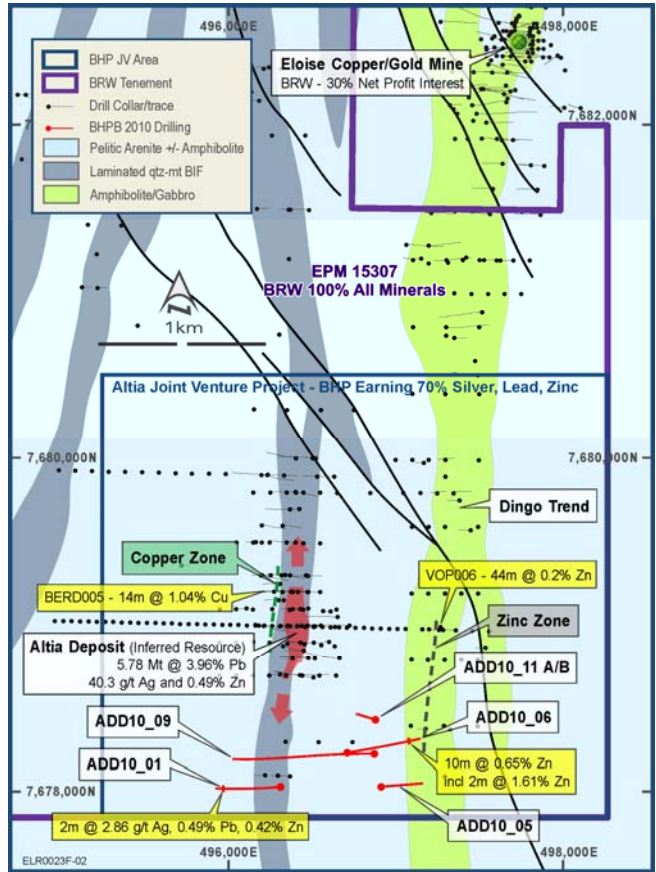


Figure 2: Altia Deposit Drill Hole Location Plan

The new intersection is interpreted to lie approximately 500 metres south along strike of an historic drill hole VOP-006 which intersected 44 metres @ 0.20% Zn from 94 metres (including 24 metres @ 0.27% Zn from 106 metres) within a similar altered sequence (see Figure 3).

With the exception of ADD1_06 and VOP-006, previous drilling throughout the new zinc zone has been of a wide-spaced and shallow nature. A second hole (ADD10_05) drilled to the immediate south of ADD10_06, failed to adequately test zinc mineralisation due to the hole “dropping”. Accordingly, there is excellent potential to delineate higher grade mineralisation throughout the newly discovered zone.

Significantly confirmation of a second parallel mineralised trend also enhances the discovery potential of the Altia Joint Venture area.

The Company understands that BHP Billiton is continuing to evaluate the potential for a world-scale silver-lead-zinc deposit at Altia, and is currently reviewing the results of the deep drilling programme. It is anticipated that all assay results will be received by the end of November 2010 after which all data will be integrated into existing datasets before a decision is made regarding further drilling.

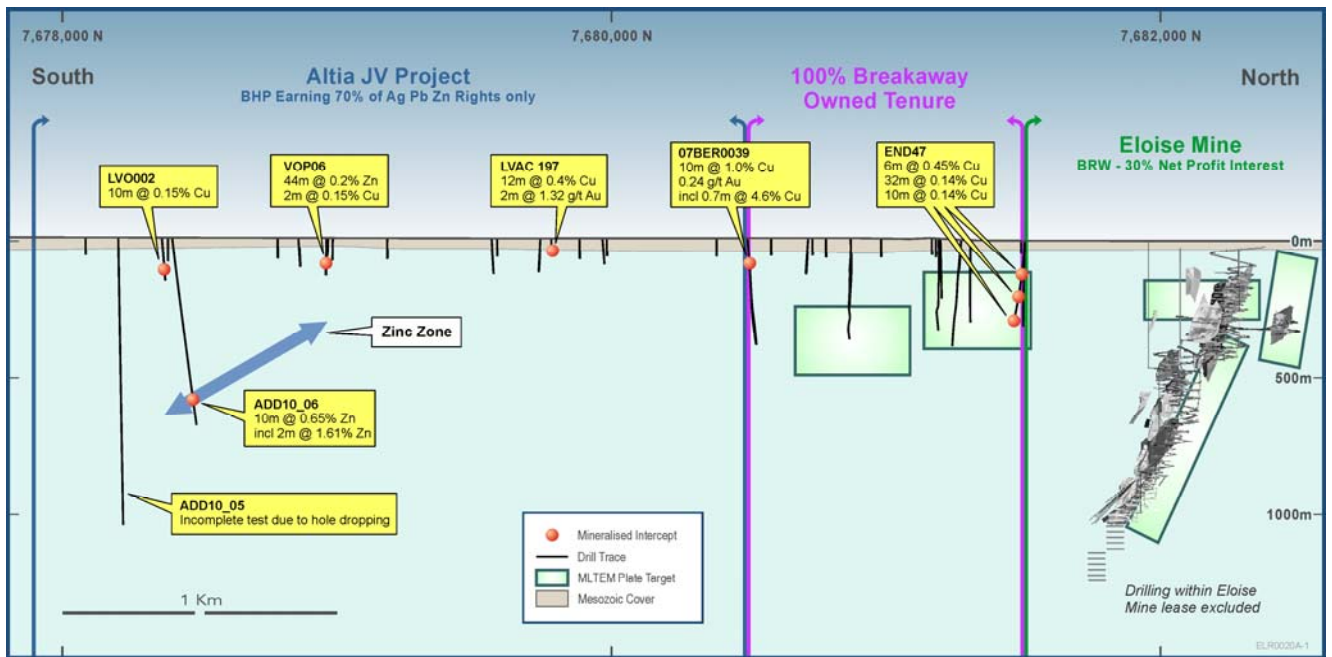


Figure 3: Dingo Trend Long Section showing position of new zinc mineralised zone.

Table 1. Altia Joint Venture Project Drilling Results and Collar Details

Hole ID	Northing	Easting	Dip°	Azimuth Mag°	From	Downhole Width	Ag g/t	Pb %	Zn %
ADD10_09	7678400	497000	-60	263	1,144.00	2.00	2.86	0.49	0.42
including					1,144.40	0.20	4.90	3.12	0.42
ADD10_06	7678200	497035	-60	83	664.00	7.00	0.71	0.06	0.28
"	"	"	"	"	674.40	1.15	3.14	0.63	0.46
"	"	"	"	"	688.00	10.00	1.14	0.08	0.65
including					694.00	2.00	2.72	0.21	1.61
including					694.80	0.30	3.12	1.03	5.39
ADD10_01	7678200	496435	-60	263	Assay Awaited				
ADD10_05	7678000	497035	-80	83	Assay Awaited				
ADD10_11	7678600	497000	-85	280	Hole abandoned				
ADD10_11A	7678600	497005	-85	280	Assay Awaited				
ADD10_11B	7678600	497005	-80	328	Wedge hole off ADD10_11A - Assay Awaited				

Notes on Drill Hole Results:

1. All diamond drill hole results were obtained from analysis of 1-metre samples (unless otherwise specified). Sampling was undertaken following logging of geological boundaries within the drill hole. All samples were prepared and analysed at SGS Australia Pty Ltd's Townsville laboratory facility using a single stage mix and grind technique. Base metal analyses were carried out by subjecting a 50-gram portion of the sample to a mixed acid digest and analysing the sample by Inductively Coupled Plasma Optical Emission Spectrometry (ICP).
2. Significant results shown in Table 1 of this report are calculated using a 0.1%Pb, 0.1%Zn, and 1.0g/t Ag lower cut off. Drill hole intersection grades are length weighted averaged grades and do not take account of material density for each sample.
3. Intersections are quoted as down hole widths only.
4. Drill hole locations were determined using a handheld GPS achieving +/- 4 metre accuracy and using the AGD84 datum (Zone 54).

ENDS

For Further Information Contact:

Mr David Hutton, Managing Director

Mobile: 0417 974 843
Business: (08) 9278 6444

Mr John Atkins, Chairman

Mobile: 0419 767 573
Business: (08) 9323 8563

Breakaway Resources Limited

ABN 16 061 595 051
Level 2, 23 Ventnor Avenue
West Perth WA 6005

P/ (08) 9278 6444
F/ (08) 9278 6449
E/ admin@breakawayresources.com.au
W/ www.breakawayresources.com.au

Competent Persons Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Charles (Mark) Fletcher (Exploration Manager) and Mr David Hutton (Managing Director), both full time employees of the Company. Mr Fletcher is a Member of the Australian Institute of Geoscientists (AIG) and Mr Hutton is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Both have sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

About Breakaway Resources Limited:

Breakaway Resources aims to become one of Australia's leading mining and exploration companies with exploration focussed at our priority Wildara and Miranda Projects within the Leinster district of the North Eastern Goldfields of Western Australia; an area we believe offers the most attractive opportunities for future success.

Our objectives are the discovery and development of a high-quality stand alone nickel sulphide deposit and maximisation of shareholder wealth for non-priority assets.
