



## New Drilling Program Commences at Altia Joint Venture

- **Potential of Altia Silver-Lead-Zinc Deposit to be tested with diamond drilling program of up to 2,000metres**
- **Drilling follows development of new geological model for the Altia Deposit**
- **Altia has strong geological similarities to the world-scale Cannington mine 100km to the south**

Breakaway Resources Limited (ASX: **BRW**) is pleased to announce that BHP Billiton (ASX: **BHP**) has started the second round of drilling at the **Altia silver-lead-zinc joint venture**, located 70km south-east of Cloncurry in North Western Queensland (*Figure 1*).

The diamond drilling program of up to 2,000m, which follows the development of a new geological model for the **Altia Deposit**, will further test the deposit’s broader potential to host a world-scale silver-lead-zinc system.

Breakaway delineated a maiden JORC Code-compliant Inferred Resource for the Altia Deposit in 2008 of 5.78 million tonnes grading 40.3g/t silver, 3.96 per cent lead and 0.49 per cent zinc (**7.5Moz contained silver**).

The deposit has been drilled over a 500m strike length and to a nominal depth of 300m, and remains open primarily down-dip and to the south.

The focus of exploration under the Joint Venture is based on the strong geological similarities between the Altia mineralisation and the world-scale Cannington silver-lead-zinc mine, located 100km to the south along the same geological corridor. Previous drilling has highlighted the potential for a large-scale silver deposit at Altia with strengthening silver grades – including an intersection of 19m at 286g/t silver (down hole width) – occurring at depth and to the south of the current resource.

The area subject to the Altia farm-in and joint venture agreement lies within Breakaway’s 100 per cent-owned Eloise Exploration Project.

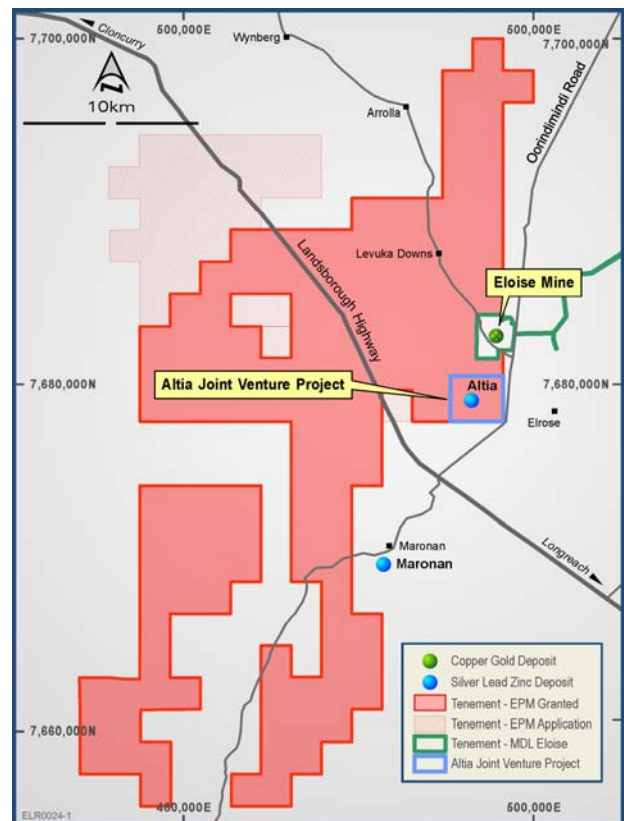


Figure 1: Altia Joint Venture Tenement/Project Location

Under the terms of the agreement, a 70 per cent interest in the Altia silver-lead-zinc rights can be earned by spending A\$10 million over five years. This includes a minimum commitment, now satisfied, of \$1 million in the first year of the joint venture.

Breakaway Managing Director David Hutton said the Altia drilling program was an exciting development which in conjunction with Breakaway's drilling program currently underway at the 100 per cent-owned Sandy Creek copper-gold prospect, 20km west of Altia, reinforced the prospectivity of the Eloise Exploration Project and surrounding areas.

The Company looks forward to updating the market as results come to hand.

## ENDS

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### Competent Persons Statement:

The information in this report that relates to **Exploration Results and Mineral Resources** is based on information compiled by **Mr David Hutton** (Managing Director), a full time employee of the Company. Mr Hutton is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). He has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Hutton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the estimation of the **Altia Mineral Resource** was compiled by **Mr Justin Watson**. Mr Watson is a full time employee of Snowden Mining Industry Consultants. Mr Watson is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Watson consents to the inclusion of this information in the form and context in which it appears in this announcement.

### About Breakaway Resources Limited:

Breakaway Resources aims to generate shareholder wealth through the discovery and development of a high-quality standalone mineral deposit. The Company's exploration activities are focussed on our priority Eloise Exploration Project (copper – gold) located within the Cloncurry District of North West Queensland and the Wildara and Miranda Projects (nickel) located within the Leinster District of Western Australia's North Eastern Goldfields; two areas that we believe offers the most attractive opportunities for future success.

### Notes Specific to the Exploration Results pertaining to Altia Silver-Lead Deposit, Eloise Project

Drill hole intersection grades are length weighted averaged grades and do not take account of material density for each sample.

### Notes Specific to the Resource Estimation of the Altia Silver-Lead Deposit, Eloise Project

A Resource estimate was carried out by Snowden Mining Industry Consultants Pty Ltd in November 2007 in accordance with the 2004 Guidelines of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. An Inferred Mineral Resource of 5.78Mt @ 40.3g/t Ag, 3.96% Pb and 0.49% Zn has been estimated for the Altia Deposit at a cut-off of 0% lead.

Lens	Tonnes (Mt)	Pb (%)	Contained Pb Metal * (kg)	Ag g/t	Contained Ag * (oz)	Zn (%)	Contained Zn Metal * (kg)
<b>Lens 1 (Upper)</b>	3.91	4.06	158,672	32.3	4,072,299	0.43	16,900
<b>Lens 2 (Lower)</b>	1.87	3.77	70,286	57.1	3,434,654	0.62	11,609
<b>Total</b>	<b>5.78</b>	<b>3.96</b>	<b>228,958</b>	<b>40.3</b>	<b>7,506,953</b>	<b>0.49</b>	<b>28,509</b>

\* The contained metal and ounces lie wholly within the Resource boundaries and do not imply recoverable metal.

Methodology:

Estimation of silver, lead and zinc grades and density within each of the interpreted lenses was completed using the ordinary kriging interpolation technique within Minesight software. Compositing honoured the interpreted geological boundaries and was completed to a 2.0 m length. Composite samples were coded by lens so that only samples within a single lens were used for grade estimation of that particular lens. A block size of 10 m E x 50 m N x 25 m elevation was selected and block percentages for each lens were recorded into the Minesight block model. The total Resource estimate for each lens has been derived by weighting the estimated silver, lead and zinc grades for each block by the estimated tonnage for each lens within each block.